

PIPP RFP – Announcements as of May 15, 2019

PIPP RFP

May 15, 2019

POSTING: 2019 PIPP RFP Results

An auction under the 2019 PIPP RFP was held on April 9, 2019 to procure 100% of the load of PIPP customers for the supply period of June 1, 2019 through May 31, 2020.

The Public Utilities Commission of Ohio (“PUCO”) accepted the results of the auction on April 10, 2019. The results can be found on the [PIPP RFP page](#) of the AEP CBP website.

NERA Economic Consulting

Auction Manager

PIPP RFP

1835 Market Street, Suite 1205, Philadelphia, PA 19103

www.aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

To unsubscribe from this list, please send your request to PIPP-RFP@nera.com

PIPP RFP

April 9, 2019

REMINDER: Bid Window is TODAY, April 9, 2019, from 1PM to 3PM EPT!

The deadline to cure deficiencies related to a Bidder's Registration Materials is **12 PM (noon) Eastern Prevailing Time TODAY, April 9, 2019**. The window to submit your Bid Proposal Form is **1PM to 3PM EPT TODAY, April 9, 2019**. A Bid Proposal Form that is submitted outside of the 1PM to 3PM submission window will **not** be evaluated. Any bid submitted by a bidder that failed to provide complete and compliant Registration Materials will not be considered or evaluated. Any bid at or above the Price-to-Beat of **\$47.38/MWh** will be automatically rejected.

Bidders should have on hand the following documents included with the notification of qualification sent on March 27, 2019:

- 1a Item 1 – AEP Ohio PIPP Bid Proposal Form
- 1b Item 2 – Confidential Information
- 1c Item 3 – Bid Form Guide

The Bid Form Guide provides detailed instructions on how to submit your Bid Proposal Form. **If you cannot access these documents or if you require assistance**, please contact us: PIPP-RFP@NERA.com.

PIPP RFP

April 8, 2019

REMINDER: Bid Window is Tomorrow, April 9, 2019, from 1PM to 3PM EPT!

The deadline to cure deficiencies related to a Bidder's Registration Materials is **12 PM (noon) Eastern Prevailing Time tomorrow, April 9, 2019**. The window to submit your Bid Proposal Form is **1PM to 3PM EPT tomorrow, April 9, 2019**. A Bid Proposal Form that is submitted outside of the 1PM to 3PM submission window will **not** be evaluated. Any bid submitted by a bidder that failed to provide complete and compliant Registration Materials will not be considered or evaluated. Any bid at or above the Price-to-Beat of **\$47.38/MWh** will be automatically rejected.

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The Bid Form Guide provides detailed instructions on how to submit your Bid Proposal Form. **If you cannot access these documents or if you require assistance**, please contact us: PIPP-RFP@NERA.com.

PIPP RFP

April 3, 2019

FINAL REMINDER: Deadline to Submit Registration Materials is Today, April 3, 2019!

The Registration Materials are due by 12 PM (noon) Eastern Prevailing Time Today, April 3, 2019. The Registration Materials include the following:

- One (1) electronic scanned copy of the signature page to the Master Percentage of Income Payment Plan Supply Agreement (“PIPP Agreement”) via email to PIPP-RFP@NERA.com; and
- Financial guarantees in an amount equal to \$4,230,000 in the form of cash or a letter of credit submitted directly to AEP Ohio.

If submitting cash, you must request instructions from the Auction Manager via email at PIPP-RFP@NERA.com.

If submitting a letter of credit, you must use the standard form of the letter of credit posted to the [PIPP RFP page](#) of the AEP Ohio CBP website. The original of the executed letter of credit must be sent directly to AEP Ohio at the following address:

Ohio Power Company
303 Marconi Blvd
Columbus, Ohio 43215
Attn: Credit Risk Management

Please click [here](#) to submit a question.

PIPP RFP

April 1, 2019

REMINDER: Deadline to Submit Registration Materials is Wednesday, April 3, 2019!

The Registration Materials are due by 12 PM (noon) Eastern Prevailing Time on Wednesday, April 3, 2019. The Registration Materials include the following:

- One (1) electronic scanned copy of the signature page to the Master Percentage of Income Payment Plan Supply Agreement (“PIPP Agreement”) via email to PIPP-RFP@NERA.com; and
- Financial guarantees in an amount equal to \$4,230,000 in the form of cash or a letter of credit submitted directly to AEP Ohio.

If submitting cash, you must request instructions from the Auction Manager via email at PIPP-RFP@NERA.com.

If submitting a letter of credit, you must use the standard form of the letter of credit posted to the [PIPP RFP page](#) of the AEP Ohio CBP website. The original of the executed letter of credit must be sent directly to AEP Ohio at the following address:

Ohio Power Company
303 Marconi Blvd
Columbus, Ohio 43215
Attn: Credit Risk Management

Please click [here](#) to submit a question.

PIPP RFP

March 18, 2019

REMINDER: Qualification Materials are due Tomorrow, March 19th by 12PM (noon) EPT

The 2019 PIPP RFP is an opportunity for CRES Providers to bid to serve AEP Ohio's PIPP Customers. "PIPP customers" are residential customers who take retail generation service from AEP Ohio under AEP Ohio's percentage of income payment plan. To become a Qualified Bidder in the 2019 PIPP RFP, an interested party must: (i) provide information required by the Expression of Interest Form, including evidence that it is certified by the Commission as a Competitive Retail Electric Service ("CRES") provider and registered in AEP Ohio's territory; and (ii) provide information required by the Credit Application and submit to a creditworthiness evaluation under the terms of the PIPP Agreement.

Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the [PIPP page](#) of the AEP CBP website.

Qualification Materials for the 2019 PIPP RFP are due tomorrow, **March 19th by 12PM (noon) EPT**, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

Please click [here](#) to submit a question.

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PIPP RFP

March 13, 2019

REMINDER: Qualification Materials are due by Tuesday, March 19th by 12PM (noon) EPT

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Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the [PIPP page](#) of the AEP CBP website.

Qualification Materials for the 2019 PIPP RFP are due by **Tuesday, March 19th by 12PM (noon) EPT**, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

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PIPP RFP

March 11, 2019

ANNOUNCEMENT: Price-to-Beat

Bidders that submit Qualifications Materials that are complete and compliant with all requirements are eligible to submit a Bid Proposal for the 2019 PIPP RFP.

The Bid Proposal includes the Bid Proposal Form and the Registration Materials. The Bid Proposal Form consists of a single “Bid”, which is a single price in U.S. Dollars per megawatt-hour (“MWh”) at which the bidder is willing to serve the entirety of the PIPP load available for bid during the entirety of the delivery period. A Bid must be below the weighted average SSO price applicable to the delivery period. The weighted-average SSO price applicable to the delivery period is also called the “Price-to-Beat”.

The Price-to-Beat for the 2019 PIPP RFP is \$47.38/MWh.

A Bid that is at or above the Price-to-Beat will be automatically rejected.

Please click [here](#) to submit a question.

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PIPP RFP

March 11, 2019

ANNOUNCEMENT: MW-Measure and Financial Guarantees

For the 2019 PIPP RFP, each bidder must provide financial guarantees sufficient to support its Bids. Financial Guarantees in the form of cash or a letter of credit are due at 12PM on Wednesday, April 3, 2019.

The amount of the financial guarantees must equal or exceed the independent credit requirement (“ICR”) due under the PIPP Agreement, which is calculated as the product of \$15,000 and the MW-Measure of PIPP Load.

For the 2019 PIPP RFP, the estimated MW-measure of PIPP Load is 282 MW. Hence, the ICR required is \$4,230,000.00 (i.e., 282 MW x \$15,000). This is the amount of the letter of credit or cash that is due with the Registration Materials on April 3.

Qualification Materials for the 2019 PIPP RFP are due by **Tuesday, March 19th by 12PM (noon) EPT**, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

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PIPP RFP

March 6, 2019

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PIPP RFP

February 27, 2019

POSTING: RFP Documents for Supply to AEP Ohio's PIPP Customers

The Auction Manager has issued the PIPP RFP, which is for the procurement of a single one-year contract for full requirements supply for the load of AEP Ohio's PIPP customers from June 1, 2019 through May 31, 2020. The Auction Manager has posted the following RFP Documents to the [PIPP page](#) of the AEP CBP website:

- PIPP RFP Calendar
- PIPP Rules
- PIPP Agreement
- Expression of Interest Form
- Credit Application
- Bid Proposal Form (Illustrative)

Qualification Materials for the 2019 PIPP RFP are due by **Tuesday, March 19th by 12PM (noon) EPT**, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

Important Request!

Are you the contact for this bidding opportunity?

- **Please reply to this email with “YES” to confirm that you are the correct contact and that you want to continue receiving announcements and information related to the PIPP RFP.**
- **Please reply and give us the email address of an alternate contact if there is someone at your company who should be receiving this information instead.**

Please click [here](#) to submit a question.

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